

EXECUTIVE MEMBERSHIP

1. *Available to new applicants under the age of 50*
2. *The non-refundable equity membership fee of \$65,000 is payable in equal installments for up to a maximum of ten years or until their 50th birthday. The remaining unpaid equity portion, if any, shall become due and payable, in full, on the January following the Executive Member's fiftieth birthday.*

Example: 40 year old applicant pays \$6,500 each year for ten years

45 year old applicant pays \$6,500 each year for five years, the remaining balance of \$32,500 is due the January following their 50th birthday.

3. *The installments are 100% interest free*
4. *The Executive member would pay full annual dues, prorated for the first year.*
5. *Executive members enjoy the same privileges as a full equity member and shall be subject to the same rules and regulations. Executive members are not eligible to hold office as an Officer or Governor of the Club and do not have voting rights until the equity is paid in full.*
6. *This is an individual membership and not a Corporate membership*

